

Treasurer's Report 2023

It is my pleasure to present the report on the financial position of the Society for the year ending 31 October 2023.

For full details, please refer to the Income & Expenditure Accounts and the Flower Show Accounts.

The activities of the Society over the past year have produced a surplus of £3,391 (2022 £2,431). This increase in surplus compared to last year is due in the main to the reinstatement of Scotland's Garden Scheme which generated a net £2,816. We saw a slight increase in income from Membership subscriptions and income from plant sales across the year was similar to that of last year. We had some increase in our costs, most notably the hire of the village hall due to the combined effect of an increase in the rental price and an increase in our usage of this invaluable space. We made a one-off payment of £432 for the external audio system and in light of the healthy position of our reserves we made a donation of £1,000 to Gifford Community Association.

Whilst it has not in the past been uncommon for the Flower Show to return a loss, we are pleased to report that this year the Annual Flower Show covered its costs and generated a small surplus of £60, down on last year's surplus of £791. Flower Show income was much the same as last year however we had higher costs, namely the cost of engraving trophies, which we did not have last year, some expenditure on staging, which will serve us well for future years, and an increase in the cost of hire of the village hall. We are very grateful to Rettie who sponsored this year's flower show and whose donation helped us to achieve break-even.

Our total funds have increased to £26,796 (2022 £23,365). This position provides a sound financial basis for the society and based on recent expenditure, a secure footing for future years.

Sandra Banks - Treasurer - November 2023